

Regional Integration and Multilateral Cooperation in the Global Economy

Edited by
Jan Joost Teunissen

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Director: Jan Joost Teunissen

Regional Integration and Multilateral Cooperation in the Global Economy

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Abbreviations

ACM	Arab Common Market
ACP	Africa, Caribbean and the Pacific
AEC	African Economic Community
AfDB	African Development Bank
AFTA	ASEAN Free Trade Area
ALADI	Latin American Integration Association
AMU	Arab Maghreb Union
ANZCERTA	Australia New Zealand Closer Economic Relations Trade Agreement
APEC	Asia Pacific Economic Cooperation
APTA	ASEAN Preferential Trading Area
ASEAN	Association of South-East Asian Nations
CAP	Common Agricultural Policy (of the EU)
CBI	Cross-Border Initiative
CEEC	Central and Eastern European country
CEFTA	Central and East European Free Trade Agreement
CEFTA-5	Poland, Czech Republic, Slovakia, Hungary and Slovenia
CFA	Communauté Financière Africaine
CIS	Commonwealth of Independent States
COMESA	Common Market for Eastern and Southern Africa
CUs	customs unions
DBSA	Development Bank of Southern Africa
EAEG	East Asian Economic Group
EBRD	European Bank for Reconstruction and Development
EC	European Commission
ECA	Economic Commission for Africa (of the UN)
ECLAC	Economic Commission for Latin America and the Caribbean (of the UN)
ECOWAS	Economic Community of West African States
ECOSOC	Economic and Social Council (of the UN)
ECU	European Currency Unit
EEAC	East Asian Economic Caucus
EMS	European Monetary System
EMU	Economic and Monetary Union
EU	European Union
FDI	foreign direct investment
FTA	free trade area
G-7	Group of Seven
GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariffs and Trade
GCC	Gulf Cooperation Council
GDP	gross domestic product
GDR	German Democratic Republic
GNP	gross national product
GSP	Generalised System of Preferences
IDB	Inter-American Development Bank
IMF	International Monetary Fund
LAlA	Latin American Integration Association (ALADI in Spanish)
LDC	less developed country

LLDC	least-developed country
MENA	Middle East and North Africa
MERCOSUR	Southern Cone Common Market (in Latin America)
MFN	most-favoured nation
NAFTA	North American Free Trade Agreement
MNC	multinational corporation
NATO	North Atlantic Treaty Organization
NTMs	non-tariff measures
OAU	Organisation for African Unity
OECD	Organisation for Economic Cooperation and Development
OPEC	Organization of the Petroleum Exporting Countries
PAFTAD	Pacific Area Free Trade and Development
PAP	People's Action Party (Singapore)
PBEC	Pacific Basin Economic Council
PECC	Pacific Economic Cooperation Council
PPP	purchasing power parity
PTA	preferential trade arrangement
SAARC	South Asian Association for Regional Cooperation
SADC	Southern African Development Community
SAFTA	South Asian Free Trade Area
SAP	structural adjustment programme
SAPTA	South Asian Preferential Trade Area
SDR	special drawing right
SITC	Standard International Trade Classification
SSA	Sub-Saharan Africa
TNF	Trade Negotiating Forum
TRIM	Trade-Related Investment Measure
UEMOA	West African Economic and Monetary Union
UK	United Kingdom
UN	United Nations
US	United States
USSR	Union of Soviet Socialist Republics
VCRs	video-cassette recorders
VERs	voluntary export restraints
WBG	World Bank Group
WIDER	World Institute for Development Economics Research
WTO	World Trade Organization